



**S. V. KALE**  
CHARTERED ACCOUNTANT

**S. V. KALE** B. COM. F.C.A.

M. No. : 16923

TEL. No. : 2544 44 67

"SANDHYA" 1ST FLOOR, PLOT NO. 3,  
NAUPADA HIGHWAY SOCIETY,  
SWAMI VIVEKANAND MARG,  
(LANE OPPOSITE MALHAR CINEMA)  
NAUPADA, THANE-400 602.

----- AUDITOR'S REPORT -----

I have audited the attached Balance Sheet of Vidya Prasarak Mandal's Maharshi Parashuram College of Engineering, Velneshwar , as at 31<sup>st</sup> March, 2014 , its Income and Expenditure Account and its Receipts and Payments Account for the year ended on that date and report that :-

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- 2) In my opinion, proper books of account have been kept by the College  
  
so far as it appears from the examination of those books.
- 3) The Balance Sheet , the Income and Expenditure Account and the Receipts and Payments Account audited by me are in agreement with the books of account of the College.
- 4) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give all the information required by me and give a true and fair view :-
  - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 2014.
  - (ii) In the case of the Income and Expenditure Account of the Surplus of the College for the year ended on that date.
  - (ii) In the case of the Receipts and Payments Account of the Cash Flows of the College for the year ended on that date.

Thane,  
Dated : 19<sup>th</sup> June, 2014.

  
Chartered Accountant

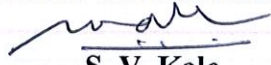


**VPM'S Maharshi Parshuram College of Engineering, Velneshwar**  
**Balance Sheet as at 31st March 2014**

**S. V. KALE**  
**CHARTERED ACCOUNTANT**  
 "Sandhya", Plot No. 3, 1st Fl.,  
 Naupada, Highway Society,  
 Swami Vivekanand Marg,  
 Naupada, THANE-400 602.

LIABILITIES	Amount Rs.	Amount Rs.	ASSETS	Amount Rs.	Amount Rs.
<b><u>Loan from VPM</u></b>					
Opening Balance	35,525,143.00		<b><u>Fixed Assets : (AT COST)</u></b>		
Add: Received during the year	49,819,194.00		(As per schedule "A" attached)		50,067,329.00
Less: Refunded during the year	2,831,922.00	82,512,415.00			
<b><u>Library &amp; Laboratory Deposit</u></b>			<b><u>Cash &amp; Bank Balances</u></b>		
Opening Balance	75,200.00		Union Bank of India CA 110	213,635.01	
Add: Received during the year	260,000.00		Thane Bharat Sah. Bank A/c 42504	67,088.66	
Less: Refunded during the year	-	335,200.00	Cash in Hand	62,672.00	343,395.67
<b><u>Other Payable</u></b>			<b><u>Advances</u></b>		
TDS payable		77,600.00	Advances to staff	75,000.00	
Professional tax payable		18,075.00	TDS Recoverable	5,055.00	80,055.00
Fee refundable to students		186,123.00	<b><u>Income &amp; Expenditure A/c</u></b>		
			Opening Balance on 01.04.2013	12,027,942.99	
			Add: Deficit During the year	20,610,690.34	32,638,633.33
<b>TOTAL</b>		<b>83,129,413.00</b>	<b>TOTAL</b>		<b>83,129,413.00</b>

AS PER MY REPORT ATTACHED

  
**S. V. Kale**  
 Chartered Accountant  
 Thane, Dated : 19th June 2014





**Principal**  
 VPM's Maharshi Parshuram College of Engineering,  
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

**VPM'S Maharshi Parshuram College of Engineering, Velneshwar**  
**Schedule "A" to Final Reports as on 31st March 2014**

( Figure in Rs.)

Sr. No.	Particulars	COST			Rate of Depreciation	DEPRECIATION			Closing balance as at 31.03.2014
		Opening Balance 01.04.2013	Additions During year	Balance before Depreciation		Opening Balance 01.04.2013	Current year Depreciation	Total Depreciation	
1	Laboratory Equipments	3,155,251.00	5,852,799.00	9,008,050.00	10%	315,525.00	869,253.00	1,184,778.00	7,823,272.00
2	Library Books	1,596,178.00	377,910.00	1,974,088.00	10%	159,618.00	181,447.00	341,065.00	1,633,023.00
3	Furniture and Fixture & Networking	12,556,129.00	27,265,633.00	39,821,762.00	10%	1,255,613.00	3,856,615.00	5,112,228.00	34,709,534.00
4	Computers and Other Machinery	8,256,526.00	1,676,273.00	9,932,799.00	25%	2,064,132.00	1,967,167.00	4,031,299.00	5,901,500.00
	Total	25,564,084.00	35,172,615.00	60,736,699.00		3,794,888.00	6,874,482.00	10,669,370.00	50,067,329.00

As per report attached



Chartered Accountant

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 "Sandhya", Plot No. 3, 1st Fl.,  
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 Swami Vivekanand Marg,  
 Naupada, THANE-400 602



Principal

VPM's Maharshi Parshuram College of Engineering,  
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

Thane  
 Dated : 19th June 2014



**VPM'S Maharshi Parshuram College of Engineering, Velneshwar**

**Income and Expenditure for the year ending 31st March 2014**

Expenditure	Amount in Rs.	Income	Amount in Rs.
Salaries & Allowances	16,626,915.00	Tuition Fees	12,747,026.00
Salaries to Temporary Staff	881,379.00	Other Fees	1,330,834.00
Provident Fund	834,061.00	Miscellaneous Receipts	67,141.00
Honourarium	52,065.00	Interest on Bank Account	85,319.00
Electricity charges	2,543,780.00	Scholarship & Freeship amount	230,913.00
Building Rent	1,980,000.00		
Lease Line & Internet Expenses	630,734.00		
Printing & Stationary	1,023,418.00		
Miscellaneous Expenses	169,604.00		
Computer & Machinery Maintenance	257,673.00		
Travelling & Conveyance	289,271.00		
Programmes & Functions	34,295.00		
Advertisement & Publicity	462,489.00		
Affiliation Fee to University	955,000.00		
Software Development & Maintenance	192,804.00		
Telephone Charges	38,982.00		
Refreshment	126,190.00		
Laboratory Recurring Exps (Common)	235,237.00		
Bank Charges	4,987.34		
Postage & Revenue Stamp	16,629.00		
News Paper & Periodicals	2,037.00		
Repairs & Maintenance	22,314.00		
Annual Social Gathering & Sports	34,918.00		
Examination Expenses	255,935.00		
MS Royalty	226,908.00		
Property Tax	107,357.00		
Membership of Association	26,000.00		
I Card & Library Card	25,575.00		
Audit Fees	25,000.00		
Seminar Expenses	10,000.00		
CET Crash Course expenses	62,984.00		
Eligibility Forms	42,900.00		
Depreciation	6,874,482.00	Excess of Expenses Over Income	20,610,690.34
<b>Total</b>	<b>35,071,923.34</b>	<b>Total</b>	<b>35,071,923.34</b>

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AS PER MY REPORT ATTACHED

S. V. Kale

Chartered Accountant

Thane , Dated : 19th June 2014

Principal

VPM's Maharshi Parshuram College of  
 Engineering,  
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

**VPM'S Maharshi Parshuram College of Engineering, Velneshwar**

**Receipt and Payment Statement for the year ending 31st March 2014**

Receipt	Amount in Rs.	Payment	Amount in Rs.
<b>Opening Balance</b>		<b>Revenue Payments</b>	
Cash in Hand	82,042.00	Salaries & Allowances	16,626,915.00
Union Bank of India CA 110	845,702.01	Salaries to Temporary Staff	881,379.00
<b>Receipts Revenue</b>		Provident Fund	834,061.00
Tuition Fees	12,747,026.00	Honourarium	52,065.00
Other Fees	1,330,834.00	Electricity charges	2,543,780.00
Miscellaneous Receipts	67,141.00	Building Rent	1,980,000.00
Interest on Bank Account	85,319.00	Lease Line & Internet Expenses	630,734.00
<b>Receipts Capital</b>		Printing & Stationary	1,023,418.00
Advance from VPM -Cap.Exp.	34,845,946.00	Miscellaneous Expenses	169,604.00
Advance from VPM - Rev.Exp.	14,973,248.00	Computer & Machinery Maintenance	257,673.00
Advances against fee from students	221,123.00	Travelling & Conveyance	289,271.00
TDS payable	646,999.00	Programmes & Functions	34,295.00
Provident fund contr'n payable	538,206.00	Advertisement & Publicity	462,489.00
Professional tax payable	128,325.00	Affiliation Fee to University	955,000.00
<u>Library &amp; Laboratory Deposit</u>	<u>260,000.00</u>	Software Development & Maintenance	192,804.00
Scholarship & Freeship Amt received	1,917,313.00	Telephone Charges	38,982.00
Advance for expenses returned by staff	16,875.00	Refreshment	126,190.00
		Laboratory Recurring Exps (Common)	235,237.00
		Bank Charges	4,987.34
		Postage & Revenue Stamp	16,629.00
		<u>News Paper &amp; Periodicals</u>	<u>2,037.00</u>
		Repairs & Maintenance	22,314.00
		Annual Social Gathering & Sports	34,918.00
		Examination Expenses	255,935.00
		MS Royalty	226,908.00
		Property Tax	107,357.00
		Membership of Association	26,000.00
		<u>I Card &amp; Library Card</u>	<u>25,575.00</u>
		Audit Fees	25,000.00
		Seminar Expenses	10,000.00
		CET Crash Course expenses	62,984.00
		Eligibility Forms	42,900.00
		<b>Capital Payments</b>	
		Furniture, Fixtures & Networking	26,697,360.00
		Dead Stock	568,273.00
		Computer & Machinery	1,676,273.00
		Laboratory Equipments	5,852,799.00
		<u>Library Books</u>	<u>377,910.00</u>
		Advance returned to VPM	2,831,922.00
		Advances against fee from students	65,000.00
		TDS Paid	1,110,054.00
		Provident fund contr'n paid	735,391.00
		Professional tax paid	153,350.00
		Advances to Staff	91,875.00
		TDS Recoverable	5,055.00
		<b>Closing Balance</b>	
		Union Bank of India CA 110	213,635.01
		Thane Bharat Sah. Bank A/c 42504	67,088.66
		Cash in Hand	62,672.00
	<b>68,706,099.01</b>		<b>68,706,099.01</b>

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Chartered Accountant

Thane, Dated : 19th June 2014

*Principal*

**Principal**

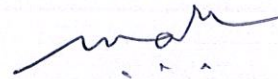
**VPM's Maharshi Parshuram College of Engineering,  
 Velneshwar, Tal. Guhagar, Dist Ratnagiri**

**VPM'S Maharshi Parshuram College of Engineering, Velneshwar**  
**Depreciation as on 31st March 2014 (As per Shikshan Shulk Samiti Rules)**

( Figure in Rs.)

Sr. No.	Particulars	COST			Rate of Depreciation	DEPRECIATION			Closing balance as at 31.03.2014
		Opening Balance 01.04.2013	Additions During year	Balance before Depreciation		Opening Balance 01.04.2013	Current year Depreciation	Total Depreciation	
1	Laboratory Equipments	3,155,251.00	5,852,799.00	9,008,050.00	10%	315,525.00	585,280.00	900,805.00	8,107,245.00
2	Library Books	1,596,178.00	377,910.00	1,974,088.00	25%	399,045.00	94,478.00	493,523.00	1,480,565.00
3	Furniture and Fixture	12,556,129.00	27,265,633.00	39,821,762.00	10%	1,255,613.00	2,726,563.00	3,982,176.00	35,839,586.00
4	Computers and Other Machinery	8,256,526.00	1,676,273.00	9,932,799.00	25%	2,064,132.00	419,068.00	2,483,200.00	7,449,599.00
	Total	25,564,084.00	35,172,615.00	60,736,699.00		4,034,315.00	3,825,389.00	7,859,704.00	52,876,995.00

As per report attached



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Thane  
Dated : 19th June 2014



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